

River Improvement Fund/ 1050

	2002 Actual ¹	2003 Adopted	2003 Estimated ²	2004 Proposed	2005 Projected ³	2006 Projected ³
Beginning Fund Balance	290,761	336,096	628,251	662,499	277,282	326,117
Revenues						
*River Improvement Levy	2,358,647	2,359,624	2,359,624	2,383,322	2,407,155	2,431,227
*Other Revenues ⁴	1,300,812	1,335,330	1,349,074	1,535,544	1,361,680	889,850
*Revenue for Encumbrance Carryover			26,400			
Total Revenues	3,659,459	3,694,954	3,735,098	3,918,866	3,768,835	3,321,077
Expenditures						
*Operating Expenditures	(3,321,969)	(3,597,791)	(3,597,791)	(4,454,083)	(3,720,000)	(3,350,000)
*Encumbrance Carryover			(168,059)			
*2 nd Quarter Omnibus Ordinance			(35,000)			
Total Expenditures	(3,321,969)	(3,597,791)	(3,800,850)	(4,454,083)	(3,720,000)	(3,350,000)
Estimated Underexpenditures ⁵		0	100,000	150,000	0	0
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	628,251	433,259	662,499	277,282	326,117	297,194
Reserves & Designations						
*Reserve for Encumbrance Carryover	(168,059)					
*						
*						
Total Reserves & Designations	(168,059)	0	0	0	0	0
Ending Undesignated Fund Balance	460,192	433,259	662,499	277,282	326,117	297,194
Target Fund Balance ⁶	256,162	258,647	261,457	274,321	263,818	232,475

Financial Plan Notes:

¹ 2002 Actuals are based on the 2002 CAFR.

² 2003 Estimates are based on activity to date and current department projections.

³ 2005 and 2006 RIF levy projections continue trend set by 2002 to 2004 of 1%. Expenditures combine GRFCZD, grant support, and RIF levy.

⁴ Other Revenue is comprised of revenues from the Green River Flood Control Zone District, FCAAP Grants, Other Grants, FEMA, and Misc.

⁵ Underexpenditure is assumed only for the years 2003 and 2004 proposed. This assumption was not built into 2003 Adopted.

⁶ Target fund balance is equal to 7% of total revenues.